



Acknowledgment and Consent for Payment of Commission and Privacy

To: National Australia Bank Limited ABN 12-004-044-937 of 500 Bourke Street, Melbourne, Victoria ('NAB')

From: _____

(**'Customer'**)

Re: Application for a _____ (**'Loan'**) with NAB (**'Application'**)

I/We have submitted my/our Application to NAB following an introduction by:

(**'Introducer/Broker'**) being the person who makes the referral

[Complete if the person who makes the referral is associated with a Broker Group:]

(**'Broker Group'**)

I/We acknowledge and agree that:

- I/We provided my/our written consent to the Introducer to pass on my/our personal contact details to NAB to enable NAB to contact me to discuss obtaining credit and I/we have not (and will not) pay a fee to the Introducer for this referral;
- neither the Introducer/Broker nor the Broker Group (if any) is an agent of NAB for any purpose;
- NAB is not my/our agent, nor the agent of the Introducer/Broker or the Broker Group;
- neither the Introducer/Broker nor the Broker Group (if any) has any authority to bind NAB or to make representations on behalf of NAB;
- I/We should read NAB's Privacy Notification. I/We understand that if I/we have not yet been provided with a copy of the Privacy Notification, I/we can obtain one by visiting nab.com.au or calling 13 22 65 and selecting the option to speak to a Customer Service Representative;
- NAB is not in any way responsible for any advice, statement or representation made by the Introducer/Broker or the Broker Group concerning my/our Application.

I/We consent to NAB disclosing to each of the Introducer/Broker and the Broker Group (if any), and to either of them obtaining from NAB, any information in respect of my/our Application and/or my/our Loan Product which may relate to me/us, including:

- information concerning the progress and status of my/our Application;
- details, including for example, loan type, amount and terms, and dates and amounts of draw downs, of any loan or facility taken out with NAB by me/us;
- information relating to the calculation of commission payable.

I/We acknowledge that NAB will pay a commission to the Introducer/Broker or, if there is a Broker Group, the Broker Group, as a reward for the introduction.

If the loan is a home loan product

If the loan is a home loan product, the commission amount paid:

- will range from 0.20% to a maximum of 0.60% of the amount drawn down for any Loan (except for any NAB FlexiPlus Mortgage, NAB Home Equity Line of Credit or NAB Portfolio Facility); and
- will range from 0.20% to a maximum of 0.60% of 60% of the approved limit set by NAB for any NAB FlexiPlus Mortgage, NAB Home Equity Line of Credit plus NAB Portfolio Facility.

Commission within these ranges may be paid as an up-front payment, or partly up-front and partly as a bonus dependent upon particular levels of business being introduced over a particular time period. GST at the applicable rate will be paid by NAB to the Introducer/Broker or, if there is a Broker Group, the Broker Group, in addition to the commission referred to above. The total amount of up-front commission and GST to be paid by NAB to the Introducer/Broker or, if there is a Broker Group, the Broker Group, will be disclosed in my/our loan contract (if it is ascertainable on the date the contract is issued).

If the loan is a personal loan product

If the loan is a personal loan product of \$10,000 or more, the commission amount paid will be the greater of:

- 0.30% of the loan amount shown in the loan contract, up to a maximum of \$200; and
- \$50.

GST at the applicable rate will be paid by NAB to the Introducer/Broker or, if there is a Broker Group, the Broker Group, in addition to the commission referred to above. The total amount of up-front commission and GST to be paid by NAB to the Introducer/Broker or, if there is a Broker Group, the Broker Group, will be disclosed in my/our loan contract (if it is ascertainable on the date the contract is issued).

If the loan is a business loan product

Commission Payments – Business Lending Products (other than any NAB Debtor Finance Facility)

Where the Applicant obtains one or more Business Lending Products (other than any NAB Debtor Finance Facility) as a result of the Introducer/Broker referring the Applicant to NAB, the commission amount(s) described below will be paid for the referral (the 'referral'). The total of the commissions for the referral will not exceed \$25,000. Where the Applicant obtains one or more Business Loans as a result of the referral, the following commission amount(s) will be paid to the Introducer/Broker or, if there is a Broker Group, the Broker Group, for the referral of the Business Loan(s), up to a total of \$25,000:

- For any other Business Loan referred by the Introducer/Broker, the commission amount paid, inclusive of GST, will be 0.50% of the approved limit of that Loan.
- Where NAB agrees that the Applicant can progressively draw down a Business Loan referred by the Introducer/Broker, the commission amount paid for that Loan, inclusive of GST, will be 0.50% of each such progressive draw.
- For any NAB Finance Lease, NAB Hire Purchase, NAB Equipment Loan or NAB Novated Lease the commission amount paid, inclusive of GST, will be 0.50% of the amount financed. The amount financed is the amount NAB uses to calculate the installments payable under a NAB Finance Lease, NAB Hire Purchase, NAB Equipment Loan or NAB Novated Lease. If there is a dispute, NAB will determine at its discretion the amount financed.

Where the Applicant obtains one or more Business Overdrafts as a result of the referral, the following commission amount(s) will be paid for the referral of the Business Overdraft(s), up to a total of \$12,500:

- For any Business Overdraft referred by the Introducer/Broker, the commission amount paid, inclusive of GST, will be 0.50% of 50% of the approved overdraft limit. Commission for any of these facilities will be paid once only when the overdraft limit is established.

Commission Payments – NAB Debtor Finance Facilities

For NAB Debtor Finance Facilities, the commission amount paid, inclusive of GST, will be:

- a) An upfront commission, being 0.50% of the face value of the first batch of Purchased Debts (as defined in the NAB Debtor Finance Facility Agreement) excluding those Purchased Debts that are aged 90 days or more, up to a maximum of \$10,000.
- b) A retention commission of 15% of the Purchase Charges (as defined in the NAB Debtor Finance Facility Agreement) collected by NAB under the NAB Debtor Finance Facility Agreement.

Signed by

Signed by

Dated

Dated
